Reminders for the Trade

- Vendors must make available the sales brochure to the general public, the Sales of First-hand Residential Properties Authority and the Sales of First-hand Residential Properties Electronic Platform <u>on the same day</u>. This requirement also applies to the making available of price list.
- 2. Vendors must make available hard copies of the sales brochure for collection by the general public <u>on a 24 hour basis</u> during a period of at least 7 days before a date of sale. Vendors must also make available hard copies of the price list and the document containing the sales arrangements for collection by the general public <u>on a 24 hour basis</u> during a period of at least 3 days before a date of sale.
- 3. The floor plans of residential properties in the sales brochure must show the external dimensions, the internal dimensions, the thickness of the internal partitions and the external dimensions of individual compartments of each residential property.
- 4. In the section on Fittings, Finishes and Appliances in a sales brochure, vendors are required to specify the brand names and models of lifts and appliances, but not those of other items such as the fittings in bathrooms and kitchens.
- 5. An explanatory note or a remark which states an information "is for reference only" is a "qualifier" and should not be included in a sales brochure.
- 6. Vendors should follow the exact wording in section 17(2) in Part 2 of Schedule 1 to the Residential Properties (First-hand Sales) Ordinance (the Ordinance) in providing the "Warning to Purchasers" in a sales brochure.
- 7. As set out in FAQ 37 issued by the Sales of First-hand Residential Properties Authority on 11 April 2013, if the construction of a building or facility in the development is still at a stage where no building plans have been approved, the vendor may omit that building or facility in the layout plan. Once the building plans of a building or facility in a development have been approved by the Building Authority, SRPA

expects vendors to include information on the estimated date of completion of those buildings or facilities in the layout plan in a sales brochure.

According to section 25 in Part 2 of Schedule 1 to the Ordinance, vendors should state in the sales brochure whether the purchaser is liable to pay various miscellaneous payments. Additional information, such as the amount of the payment, does not have to be shown.

Sales of First-hand Residential Properties Authority 29 April 2013