Arrangements relating to vendor's temporary suspension of the sales of first-hand residential properties due to the No. 8 or higher Tropical Cyclone Warning Signal or the Black Rainstorm Warning Signal

When the No. 8 or higher Tropical Cyclone Warning Signal is hoisted and/or the Black Rainstorm Warning Signal is issued by the Hong Kong Observatory, vendors may temporarily suspend the offer to sell first-hand residential properties in their developments/phases before, during and after the period when the No. 8 or higher Tropical Cyclone Warning Signal is hoisted, and/or during and after the period when the Black Rainstorm Warning Signal is issued, including closing the sales offices and the premises where they have been making available hard copies of the sales brochures, price list(s), document(s) containing the sales arrangements and the Register of Transactions for the development/phase for collection/inspection by the public.

Having taken into account practical circumstances, the Sales of First-hand Residential Properties Authority (SRPA) hereby informs vendors that, with regard to first-hand residential properties which have been offered for sale before the No. 8 or higher Tropical Cyclone Warning Signal is hoisted and/or the Black Rainstorm Warning Signal is issued (i.e. the first date of sale of any of the first-hand residential properties in the development/phase has taken place on or after 29 April 2013 and before the day when the No. 8 or higher Tropical Cyclone Warning Signal is hoisted and/or the Black Rainstorm Warning Signal is issued, or falls on the same day when the No. 8 or higher Tropical Cyclone Warning Signal is hoisted and/or the Black Rainstorm Warning Signal is issued), if the vendors:

(a) temporarily suspend the sales of those properties because of the No. 8 or higher Tropical Cyclone Warning Signal, and resume to offer to sell those properties on the same day when, or on the following day after, the No. 8 or higher Tropical Cyclone Warning Signal is cancelled or replaced by a No. 3 Tropical Cyclone Warning Signal or below; and/or

(b) temporarily suspend the sales of those properties because of the Black Rainstorm Warning Signal, and resume to offer to sell those properties on the same day when, or on the following day after, the Black Rainstorm Warning Signal is cancelled or replaced by a lower level alert,

the SRPA does not require the vendors to make available a document setting out categorically the sales arrangements relating to the suspension and the resumption of the offer to sell provided that the sales arrangements of those properties after the resumption of the offer to sell will be the same as the sales arrangements of those properties before the No. 8 or higher Tropical Cyclone Warning Signal is hoisted and/or the Black Rainstorm Warning Signal is issued. Vendors may resume offering to sell those properties with immediate effect on the same day when, or on the following day after, the No. 8 or higher Tropical Cyclone Warning Signal is cancelled or replaced by a No. 3 Tropical Cyclone Warning Signal or below, and/or the Black Rainstorm Warning Signal is cancelled or replaced by a lower level alert.

Sales of First-hand Residential Properties Authority 1 August 2014