

一手住宅物業銷售監管局

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Sales of First-hand Residential
Properties Authority
Unit E, 31/F, E-trade Plaza,
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本局檔號 Our Ref. HD5-3/SRPA/1-80/1
來函檔號 Your Ref.

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9 July 2015

To: Vendors of first-hand residential properties

Dear Sir/Madam,

**First-hand residential properties sold or
offered to be sold by way of tender**

The Sales of First-hand Residential Properties Authority (SRPA) would like to advise vendors to take note of the following issues when they offer to sell specified residential properties by way of tender (sale by way of tender):

- (a) the only exception as set out in the Residential Properties (First-hand Sales) Ordinance (the Ordinance) in respect of a sale by way of tender is that Division 3 in Part 2 of the Ordinance, which is on the requirements on price list, does not apply. All the other parts of the Ordinance apply to a sale by way of tender;
- (b) the document containing the sales arrangements for a sale by way of tender must include, among other things, the information on the date and time when the specified residential property will be offered to be sold, as required under section 47(2)(a) of the Ordinance. In this regard, vendors should specify the commencement date and time and closing date and time of the tender period;
- (c) any change to the (i) commencement date and/or time; and/or (ii) closing date and/or time of the tender period, constitutes a change to the sales arrangements. In this regard, vendors **MUST** make available another document containing the sales arrangements to specify the revised (i) commencement date and time; and/or (ii) closing date and time of the tender period. A vendor may have failed to comply with section 47(1) and 47(2)(a) of the Ordinance if he fails to do so;

- (d) if a vendor sells a specified residential property to any person before the closing date and time of the tender period as specified in the document containing the sales arrangements of that residential property, the vendor may have failed to comply with section 47(4) of the Ordinance which stipulates that the specified residential property must not be sold, or offered to be sold, before the date and time published under section 47(2)(a) of the Ordinance; and
- (e) when a vendor has made available a document containing the sales arrangements to specify the revised (i) commencement date and time; and/or (ii) closing date and time of the tender period, the revised (i) commencement date and time and/or (ii) closing date and time of the tender period will take effect not earlier than three days after the aforementioned document has been made available by the vendor.

Yours faithfully,



(Eugene Fung)

Director,

Sales of First-hand Residential Properties Authority